

**Minutes of the EXTRAORDINARY MEETING OF THE PARISH COUNCIL on Tuesday 31 May 2022 at 7.00pm at the Denham Parish Council Offices, Rear of Memorial Hall, Village Road, Denham, UB9 5BN**

<b>Councillors:</b>	Cllr S Williams (SW) - Chairman	# Cllr ME Hagon (MEH)
	Cllr J Walsh (JW)	## Cllr A Head (AWH)
	Cllr A Hans (AH)	## Cllr S Sproul (SS)
	Cllr M Heath (MH) – (Late)	# Cllr M Skelton (MS)
	Cllr G Hollis (GH)	## Cllr E Austin (EA)
	# Cllr S Jefferys (SJ)	## Cllr W Davey (WD)

Agenda No	Agenda Item	Action																														
20220531/01	<b>Welcome and Acceptance of Apologies for Absence</b> See above																															
20220531/02	<b>Declaration of Interests</b> None																															
20220531/03	<b>Public Session – 10 mins</b> None																															
20220531/04	<b>Current Bank Balances and Recommendations from Finance Committee</b> Noted																															
20220531/05	<b>Movement of Surplus Funds</b>  <b>Proposal:</b> To move <b>£350,000</b> of the following Denham Parish Council (DPC) funds to the DPC Barclays Current Account ready for investment – <b>ALL AGREED</b> <ul style="list-style-type: none"> <li>▪ <b>£225k</b> from Barclays Deposit Account</li> <li>▪ <b>£15k</b> from Nationwide (bringing balance down to £85k)</li> <li>▪ <b>£15k</b> from Unity Trust (bringing balance down to £85k)</li> <li>▪ <b>£15k</b> from Metro Bank (bringing balance down to £85k)</li> <li>▪ <b>£80k</b> from Barclays current account</li> </ul>	<b>Clerk</b> <b>Cllr AH</b>																														
20220531/06	<b>Investment in Flagstone Financial Platform</b>  <b>Proposal:</b> To move <b>£350,000</b> of DPC funds into the Flagstone Financial Management Platform for onward transmission into agreed Flagstone accounts below – <b>ALL AGREED</b> <table border="1" data-bbox="304 1588 1184 1834"> <thead> <tr> <th>Bank</th> <th>Interest Rate Term</th> <th>Fitch Rating</th> <th>Interest Rate</th> <th>Amount Invested</th> </tr> </thead> <tbody> <tr> <td>HSBC</td> <td>12M</td> <td>a</td> <td>1.5%</td> <td><b>£85k</b></td> </tr> <tr> <td>Sainsbury's</td> <td>12M</td> <td>bbb-</td> <td>1.71%</td> <td><b>£85k</b></td> </tr> <tr> <td>Santander</td> <td>12M</td> <td>a</td> <td>1.3%</td> <td><b>£85k</b></td> </tr> <tr> <td>Aldermore</td> <td>6M</td> <td>bbb+</td> <td>1.6%</td> <td><b>£85k</b></td> </tr> <tr> <td>Charter Savings</td> <td>6M</td> <td>bbb+</td> <td>1.3%</td> <td><b>£10k</b></td> </tr> </tbody> </table>	Bank	Interest Rate Term	Fitch Rating	Interest Rate	Amount Invested	HSBC	12M	a	1.5%	<b>£85k</b>	Sainsbury's	12M	bbb-	1.71%	<b>£85k</b>	Santander	12M	a	1.3%	<b>£85k</b>	Aldermore	6M	bbb+	1.6%	<b>£85k</b>	Charter Savings	6M	bbb+	1.3%	<b>£10k</b>	<b>Clerk</b> <b>Cllr AH</b>
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Signed: Jagjit Brar – Clerk & RFO

Date: 31 May 2022

Meeting closed at 7.20pm